HD
9544
.L35
copy2

FT MEADE
GenColl

Class HD9544

Book .L35

copy 2

2

BEFORE THE UNITED STATES ANTHRACITE COAL COMMISSION

EMPLOYES EXHIBIT NUMBER_____

29
188

WHOLESALE AND RETAIL PRICES OF ANTHRACITE COAL 1913 TO 1920

Presented by

W. JETT LAUCK

On behalf of

John L. Lewis, President
Philip Murray, Vice-President
F. P. Hanaway, International Representative
Percy Tetlow, Statistician

John Dempsey
Thomas Kennedy
Chris. J. Golden
} Committee Representing Districts 1, 7 and 9

Of the

United Mine Workers of America

WASHINGTON
1920

ALLIED PRINTING TRADE UNION LABEL COUNCIL BALTIMORE 2

D. of D.
AUG 24 1920.

BEFORE THE UNITED STATES ANTHRACITE COAL COMMISSION

EMPLOYES EXHIBIT NUMBER_____

WHOLESALE AND RETAIL PRICES OF ANTHRACITE COAL 1913 TO 1920

Presented by

W. JETT LAUCK

On behalf of

United Mine Workers of America

WASHINGTON

1920

13 A

Copy

HD9544
.L35
Copy 2

WHOLESALE PRICES OF ANTHRACITE COAL, 1913 TO 1920.

The following table shows the changes which have taken place in f. o. b. mine prices of the principal sizes of anthracite coal from 1913 to June, 1920. For the years 1913 to 1918, inclusive, these prices are taken from the report of the United States Geological Survey, "Prices of Coal and Coke, 1913-1918," published in 1919. The prices for 1919 and six months of 1920 are taken from the market reports of the Coal Age, which is the same source used in the Geological Survey report, and the averages are computed in the same manner. The weighted average of all sizes is arrived at by weighting the sizes specified in accordance with the tonnage of that size shipped, as reported by the Geological Survey.

COMPARATIVE PRICES OF SPECIFIED SIZES OF ANTHRACITE COAL, 1913-1920. F. O. B. MINES—NEW YORK MARKET.

(Unit, Gross Ton of 2,240 Pounds.)

Year.	Egg.	Stove.	Chestnut.	Pea.	Steam.	Weighted Average of All Sizes.
1913	$3.50	$3.53	$3.76	$2.05	$1.23	$2.79
1914	3.58	3.60	3.83	2.08	1.28	2.85
1915	3.59	3.59	3.84	2.05	1.24	2.84
1916	4.04	4.19	4.29	2.48	1.31	3.16
1917	4.52	4.75	4.81	3.83	2.48	3.98
1918	5.04	5.29	5.39	3.99	3.17	4.56
1919	6.29	6.54	6.64	5.24	3.04	5.33
1920 (six months)	6.84	7.09	7.19	5.66	3.20	5.75

The next table shows the f. o. b. mine prices of all sizes of anthracite coal, by months, from January, 1919, to June, 1920, inclusive. The quotations were taken from the market reports appearing in the Coal Age and averaged by the same method used in the Geological Survey report referred to.

It will be noted that the weighted average of all sizes for 1919 does not agree with the figure in the foregoing table. This is occasioned by the fact that only certain specified sizes are included in the first table, while the second compilation includes all sizes.

The weighted average price of all sizes corresponds very closely to the average sales realization as computed by the Federal Trade Commission.

MONTHLY PRICES OF ALL SIZES OF ANTHRACITE COAL, 1919-1920, PER GROSS TON (2,240 pounds) F. O. B. MINES, NEW YORK MARKET.

(Quotations taken from the Coal Age.)

	Broken	Egg	Stove	Chestnut	Pea	Buckwheat	Rice	Boiler	Barley	Culm	Average Weighted of all sizes.
YEAR 1919											
January.....	$6.14	$6.04	$6.29	$6.39	$4.99	$3.46	$2.96	$2.76	$2.46	$1.25	$5.11
February....	6.14	6.04	6.29	6.39	4.99	3.46	2.96	2.76	2.46	1.25	5.11
March.....	6.14	6.04	6.29	6.39	4.99	3.46	2.81	2.56	2.31	1.25	5.09
April.....	6.14	6.04	6.29	6.39	4.99	3.46	2.81	2.56	2.31	1.25	5.09
May.....	6.24	6.14	6.39	6.49	5.09	3.46	2.81	2.56	2.31	1.25	5.15
June.....	6.14	6.24	6.49	6.59	5.19	3.46	2.81	2.56	2.31	1.25	5.21
July.....	6.14	6.34	6.59	6.69	5.29	3.46	2.81	2.56	2.31	1.25	5.27
August.....	6.14	6.44	6.69	6.79	5.39	3.46	2.81	2.56	2.31	1.25	5.33
September...	6.14	6.54	6.79	6.89	5.49	3.46	2.81	2.56	2.31	1.25	5.40
October (a)..	6.14	6.54	6.79	6.89	5.49	3.46	2.81	2.56	2.31	1.25	5.40
November (a)	6.14	6.54	6.79	6.89	5.49	3.46	2.81	2.56	2.31	1.25	5.40
December (a)	6.14	6.54	6.79	6.89	5.49	3.46	2.81	2.56	2.31	1.25	5.40
Ave. for Yr..	6.14	6.29	6.54	6.64	5.24	3.46	2.84	2.59	2.34	1.25	5.25
YEAR 1920											
January.....	6.14	6.54	6.79	6.89	5.49	3.46	2.81	2.56	2.31	1.25	5.40
February....	6.14	6.54	6.79	6.89	5.49	3.46	2.81	2.56	2.31	1.25	5.40
March.....	6.14	6.54	6.79	6.89	5.49	3.46	2.81	2.56	2.31	1.25	5.40
April.....	6.14	6.54	6.79	6.89	5.49	3.66	3.06	2.56	2.31	1.25	5.44
May.....	7.69	7.39	7.64	7.74	5.94	4.16	3.06	2.56	2.31	1.50	6.11
June.....	7.69	7.49	7.74	7.84	6.04	4.16	3.06	2.56	2.31	1.50	6.17
Ave. for 6 Mo.	6.66	6.84	7.09	7.19	5.66	3.73	2.94	2.56	2.31	1.33	5.65

The following excerpts from the market reports of the Coal Age are of interest in connection with wholesale prices and are reproduced here:

NEW YORK MARKET (Coal Age, June 3, 1920)—

"One more announcement has been made showing additional increases in wholesale prices. The demand continues strong with no hesitancy in the market absorbing all the coal available. * * * Quotations for independent buckwheat ranged from $4 to $5 at the mine, rice $2.75 to $3 and barley $2 to $2.50."

PHILADELPHIA MARKET (Coal Age, May 27, 1920)—

"All shippers have now announced a price schedule for the current month. The biggest shipper announced prices from May 11 as follows:

Broken	$7.50
Egg	7.20
Stove	7.45
Nut	7.55
Pea	5.75
Buckwheat	4.10

(Other sizes to remain unchanged)

(a) No prices given in Coal Age. Next prices shown are Jan., 1920, which are the same as Sept., indicating no change in interim.

"These are the lowest prices for any Company, the nearest other big company being 15c higher on egg, 25c higher on stove, 15c on nut and 25c on pea." (Gross ton, f. o. b. mine.)

(Coal Age, June 3, 1920)—

"As to prices now prevailing, some of the independent shippers quote from $9.50 to $10 on egg, stove and nut. Usually the higher price is asked when the buyer refuses to take any pea coal; quotations on this size have run from $6.25 right up to $7.00. * * * No trouble is experienced in getting $4.25 for buckwheat and plenty of sales are made at figures 25c higher than that. Rice clings close to $3.25."

(Coal Age, June 10, 1920)—

"The biggest shipper recently advised the trade of an advance of 10c a ton on egg, nut and pea. * * * Soon most of the other producers followed the lead of the big company, a few even putting on more than 10c. The following table notes the comparison between company and individual average prices on domestic sizes:

	Egg	*Stove*	*Nut*	*Pea*
Company.....	$7.30	$7.55	$7.65	$5.85
Individual	8.35	8.60	8.60	6.50

"The company price on buckwheat is still $4.10. * * * Independent shippers have no difficulty in getting 25c above that price."

Boston Market (Coal Age, May 27, 1920)—

"With the announcements on May 15 and May 17 of the old-line companies, that advances of 85c to $1 would be effective from these dates, practically every anthracite shipper is now on a new price basis."

Buffalo Market (Coal Age, May 27, 1920)—

"The fixing of the price of hard coal has added 85c a ton to the wholesale prices of the leading sizes with a ten-cent monthly addition besides."

General Market (Coal Age, June 10, 1920)—

"The following quotations are from a number of prominent anthracite producers for the month of May at the mines:

	Egg	Stove	Chestnut	Pea
Philadelphia and Reading C. & I. Co....	$7.20	$7.45	$7.55	$5.75
Lehigh Coal and Navigation Co.....	7.35	7.70	7.70	6.00
Whitney and Kemmerer.....	8.25	8.50	8.50	6.50
Markle & Co. (Jeddo).....	8.35	8.70	8.70	6.80
Markle & Co. (Highland).....	8.55	8.80	8.80	6.90
Pardee & Co. (Lattimer).....	8.25	8.50	8.50	6.50
M. A. Hanna & Co.....	8.10	8.45	8.45	6.30
Maderia Hill & Co.....	8.10	8.45	8.45	6.50
Wentz & Co.....	8.10	8.45	8.45	6.50
Lineaweaver & Co.....	8.35	8.60	8.60	6.25
Weston, Dodson & Co.....	8.50	8.50	8.50	6.50

RETAIL PRICES OF ANTHRACITE COAL, 1913-1920.

The following table shows the price changes which have taken place since 1913 in the two sizes of anthracite coal, stove and chestnut, in most general use for domestic purposes. The shipments of these sizes in 1918 were approximately 30,000,000 tons, or about 40 per cent of the total shipments of anthracite in that year. In previous years they constituted even a larger proportion.

The prices from January, 1913, to January, 1920, inclusive, are average prices secured by the U. S. Bureau of Labor Statistics, published in the Monthly Labor Review for March, 1920. Those for June, 1920, were secured from representative retail dealers during the week ending June 12th in the eight cities covered by the investigation. These are the principal anthracite consuming centers of the country. Quotations were secured from eight to fourteen dealers in each city and an average computed.

It may be noted that in Baltimore, Boston, Bridgeport and Providence the prices quoted by retail dealers were exactly uniform. In the other cities there were slight variations in retail prices. It was found that the local custom of quoting prices for a long or short ton was adhered to by all dealers. All of the prices are on White Ash grade, delivered a reasonable distance, but do not include extra charges where additional handling is necessary.

The greatest increases in prices for June, 1920, over January have evidently occurred in the New England district, in some instances as much as $2.50 per ton of 2,000 pounds. In all of the cities covered an advance in retail prices is shown to have taken place.

RETAIL PRICES OF ANTHRACITE COAL, FOR HOUSEHOLD USE, ON JANUARY 15 AND JULY 15 OF EACH YEAR, 1913 TO 1919, INCLUSIVE, AND JANUARY AND JUNE, 1920, BY CITIES.

Cities.	1913.		1914.		1915.		1916.		1917. (a)	1918.		1919.		1920.	
	Jan.	July.	Jan.	July.	Jan.	July.	Jan.	July.	Jan.	Jan.	July.	Jan.	July.	Jan.	June.
Baltimore Md.															
Stove .....(b)	7.70	7.24	7.70	7.28	7.62	7.14	7.65	7.80	8.16	9.60	10.45	11.98	11.75	12.50	13.50
Chestnut .....(b)	7.93	7.49	7.95	7.52	7.87	7.36	7.88	7.95	8.31	9.75	10.55	12.05	11.85	12.60	13.60
Boston, Mass.															
Stove .....(c)	8.25	7.50	8.00	7.50	7.75	7.50	8.00	8.00	9.50	9.85	10.25	12.00	12.00	12.75	14.50
Chestnut .....(c)	8.25	7.75	8.25	7.75	8.00	7.75	8.25	8.00	9.50	9.85	10.25	12.00	12.00	12.75	14.50
Bridgeport, Conn.															
Stove .....(c)	.....	.....	.....	.....	.....	.....	.....	.....	10.00	10.50	10.40	12.37	11.75	12.50	15.00
Chestnut .....(c)	.....	.....	.....	.....	.....	.....	.....	.....	10.00	10.50	10.40	12.37	11.75	12.50	15.00
New York, N. Y.															
Stove .....(c)	7.07	6.66	6.86	6.85	7.14	6.91	7.11	7.39	8.50	9.06	9.30	10.76	10.80	11.54	12.65
Chestnut .....(c)	7.14	6.80	7.00	6.99	7.28	7.06	7.25	7.42	8.50	9.08	9.29	10.76	10.86	11.60	12.70
Philadelphia, Pa.															
Stove .....(b)	7.16	6.89	7.28	7.05	7.25	7.01	7.25	7.49	7.97	9.59	9.81	11.24	10.85	11.88	13.35
Chestnut .....(b)	7.38	7.14	7.53	7.30	7.50	7.26	7.50	7.74	8.19	9.68	9.89	11.32	10.95	11.91	13.35
Providence, R. I.															
Stove .....(c)	8.25	7.50	7.75	7.45	7.75	7.50	8.75	8.50	10.00	10.50	11.38	12.40	12.00	12.95	15.00
Chestnut .....(c)	8.25	7.75	8.00	7.70	8.00	7.75	9.00	8.50	10.00	10.50	11.38	12.40	12.00	13.00	15.00
Scranton, Pa.															
Stove .....(c)	4.25	4.31	4.50	4.31	4.44	4.13	4.38	4.80	5.25	6.11	6.05	7.48	7.68	8.23	8.94
Chestnut .....(c)	4.50	4.56	4.75	4.56	4.69	4.31	4.63	4.80	5.25	6.15	6.15	7.56	7.78	8.30	8.94
Washington, D. C.															
Stove .....(b)	7.50	7.38	7.59	7.42	7.73	7.40	7.63	7.73	8.21	10.10	9.96	11.89	11.91	12.45	13.55
Chestnut .....(b)	7.65	7.53	7.74	7.57	7.88	7.55	7.78	7.86	8.20	10.19	10.06	12.02	12.01	12.54	13.51

The prices quoted are for coal delivered to consumers but do not include charges for storing in coal bin where an extra charge is made for handling.

(a) Prices not secured by Bureau in July, 1917.
(b) Per ton of 2,240 pounds.
(c) Per ton of 2,000 pounds.

LIBRARY OF CONGRESS
0 015 984 456 0